

HEALTH WEALTH CAREER

MERCER WEBCAST

WHY EMPLOYERS ARE CONSIDERING A MOVE TO A MASTER TRUST

1 March 2019

Host: Andrew Jackson-Proes, UK Individual Wealth Growth Leader, Mercer

Speaker: Gary Gore, Senior DC consultant, Mercer

Guest speaker: Tina Keeling, UK Pensions Manager, Bombardier Transportation

London

TODAY'S SPEAKERS



Andrew Jackson-Proes
UK Individual Wealth Growth
Leader,
Mercer



Gary Gore
Senior DC consultant,
Mercer



Tina Keeling
Pensions Manager,
Bombardier Transportation

WHAT WE WILL COVER TODAY

The forecasted growth of master trust assets in the UK

The driving forces behind companies deciding to move to a master trust

Bombardier Transportation's reasons for moving to a master trust

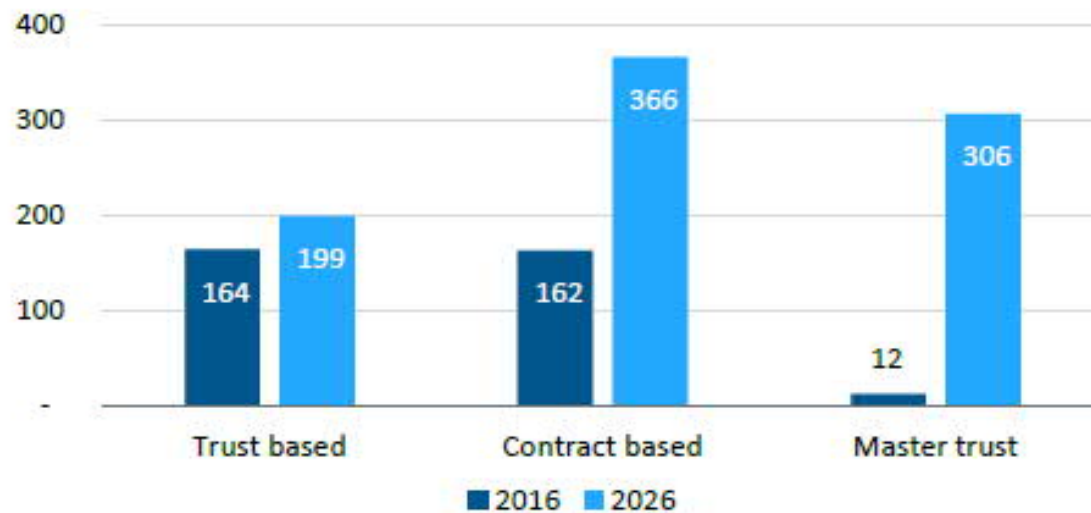
Polling and Q&A



THE FORECASTED GROWTH OF MASTER TRUST ASSETS IN THE UK

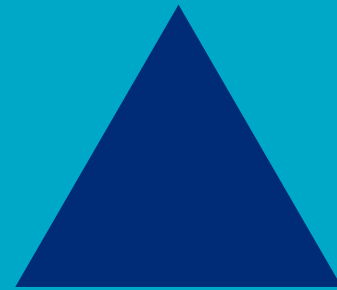
GROWTH IN ASSETS BY MARKET SEGMENT

£BN, 2016-2026

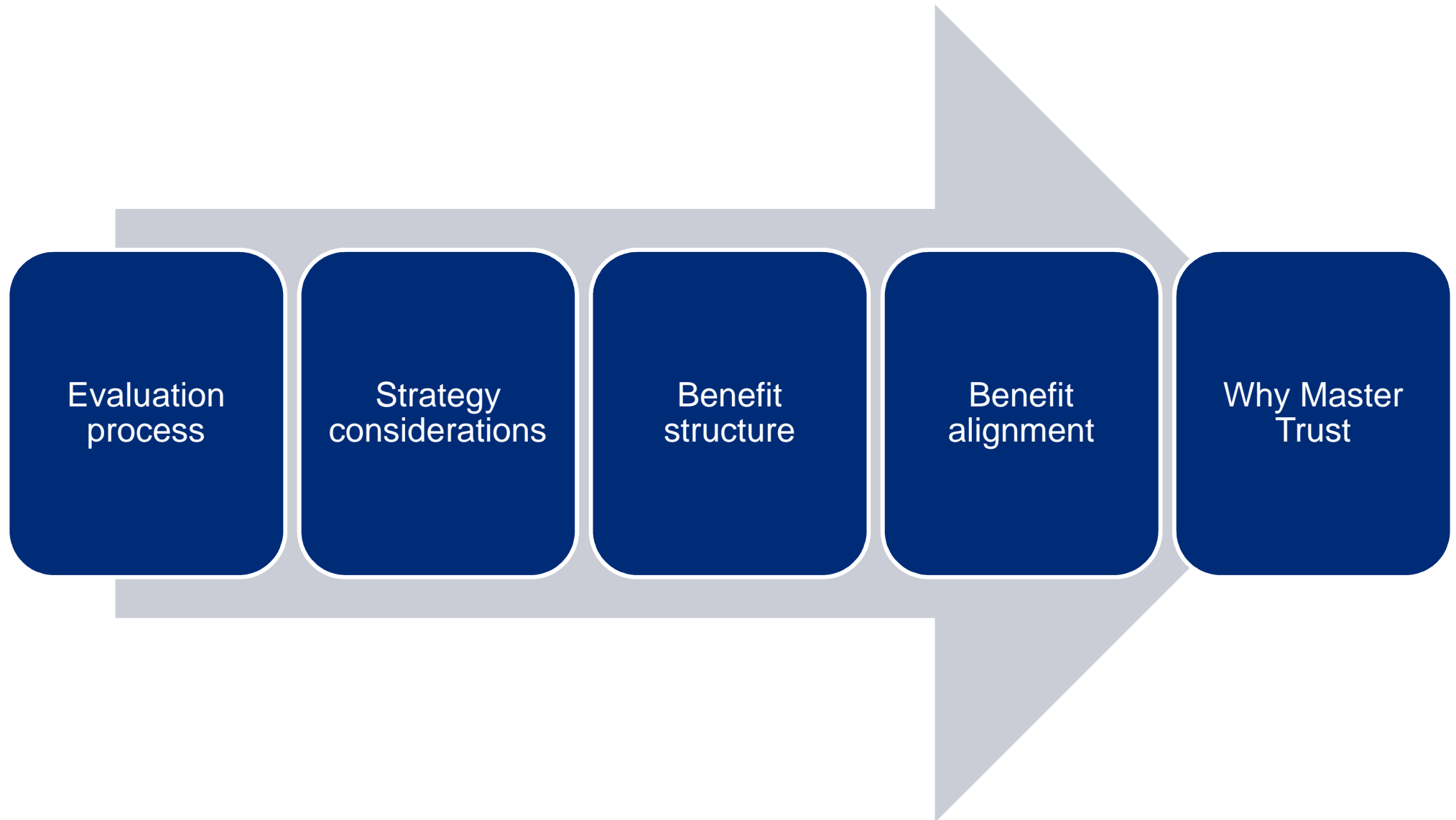


Broadridge analysis

The driving forces behind companies deciding to move to a master trust



CASE STUDY OF ONGOING MOVE TO MASTER TRUST



POLLING:

In considering your future DC pension provision, which items would be the most important to your organisation:

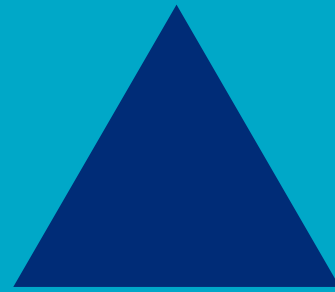
- A) The increasing DC governance burden
- B) Managing/reducing DC related pension costs
- C) Member experience and support (in general and at retirement)
- D) Access to flexible retirement options for members within the plan
- E) Decisions being made in relation to DB section (e.g. buy-out)

POLLING:

If you are considering making a move to a master trust, what is the approximate size of your scheme (£ assets)?

- A) Under £50m
- B) £50-250m
- C) £250-500m
- D) Above £500m
- E) Not considering moving to a master trust

Bombardier Transportation's reasons for moving to a master trust



BOMBARDIER TRANSPORTATION: WHY MASTER TRUST



**Governance,
resources and time
for day-to-day
control**



**Investment
performance and
member outcome**



**Access to pensions
freedom**



**On track for the
future**

Key drivers were governance, resources and time

Alleviating the fiduciary responsibility from global HQ

Institutional pricing to and through retirement, education information and advice model around it

POLLING :

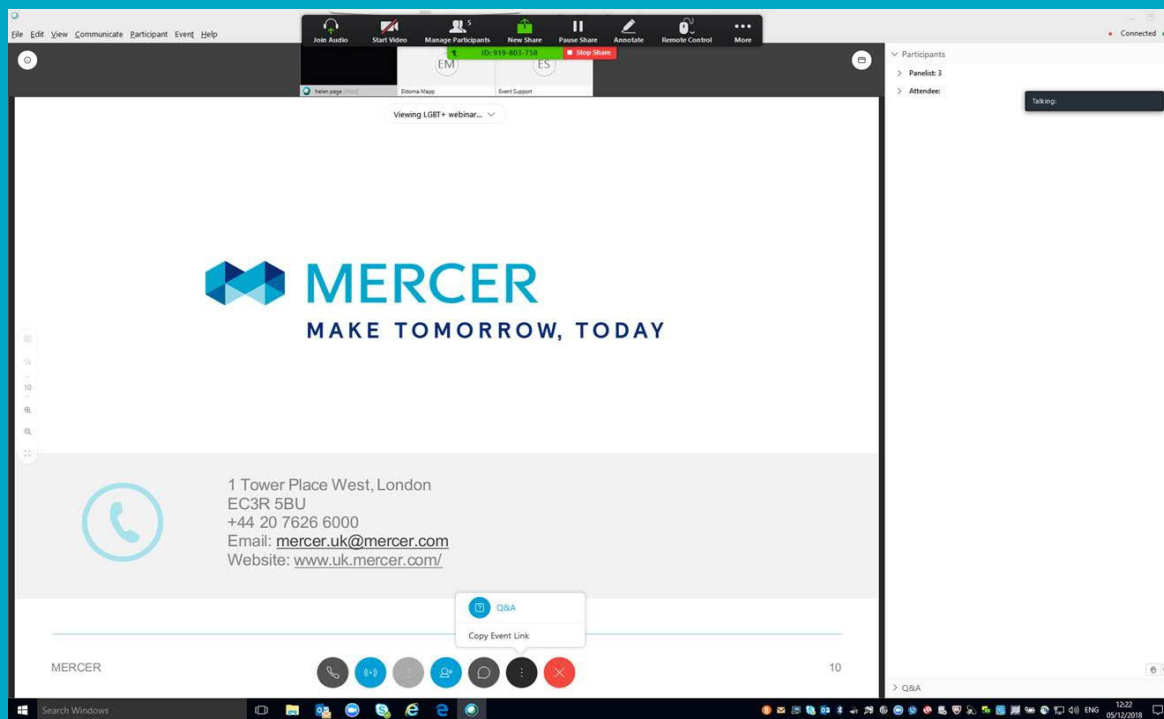
What type of DC scheme arrangement do you have ?

- A) Stand-alone DC trust
- B) Multiple DC arrangements
- C) DB/DC hybrid trust
- D) Master Trust
- E) Contract-based scheme

QUESTIONS?

Please type your questions in the Q&A section of the toolbar and we will do our best to answer as many questions as we have time for.

To submit a question go to the floating panel at the bottom of your screen, click the circle which contains the three dots and select Q&A. Please make sure you send questions to "all panelists."



FEEDBACK

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NEXT IN OUR WEBINAR SERIES

Tuesday, 26th March

Selecting a master trust with a Third Party Evaluator
– with guest speaker from Muse Advisory



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MAKE



TOMORROW

TODAY