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SOUTH KOREAN PENSION PROVIDERS FACE NEW DISCLOSURE REQUIREMENTS

*By Mercer's Celine Lee, Fiona Webster and Stephanie Rosseau
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Pension providers must disclose additional information under [changes](#) to the Retirement Pension Supervision regulations issued by the Financial Supervisory Service in July 2019. The effective date hasn't been announced.

HIGHLIGHTS

- Pension providers' disclosures would have to include details about fees (for example, the plan administration fee, asset custodian fee and total fund fee); a list of principal secured (PS) products offered to scheme participants; and a list of PS products offered by other pension providers.
- Reporting and public disclosure requirements would be simplified to reduce the burden on providers.

RELATED RESOURCES

- [Announcement](#) (Korean) (Financial Supervisory Service, 12 Aug 2019)

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