

## LAW & POLICY GROUP | GRIST PHILIPPINES RESCINDS HEALTH PREMIUM TAX CHANGE

By Mercer's Pauline Cardenas, Fiona Webster and Stephanie Rosseau 7 Jan 2019

The Filipino tax authority has rescinded an announcement dating from 2018 (Revenue Memorandum Circular (RMC) No. 50-2018) that would have required group health insurance premiums to be taxed as compensation.

<u>RMC No. 96-2018</u> — issued 26 Nov 2018 — confirmed that "...the implementation of the pertinent provisions under RMC No. 50-2018 relative to the group health insurance premiums (Q7/A7) and director's fees (Q34/A34) ... are hereby deleted from RMC 50-2018."

## RELATED RESOURCES

<u>RMC No. 96-2018</u> (Filipino Government, 26 Nov 2018)

Note: Mercer is not engaged in the practice of law, accounting or medicine. Any commentary in this article does not constitute and is not a substitute for legal, tax or medical advice. Readers of this article should consult a legal, tax or medical expert for advice on those matters.

