

## LAW &amp; POLICY GROUP

**GRIST****BRAZIL'S PENSION REGULATOR UPDATES  
LIST OF SYSTEMICALLY IMPORTANT  
ENTITIES**

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An updated list of the Brazilian private pension entities classified as systemically important entities (ESIs) based on their size, relevance or complexity has been [released](#) (Portuguese) by the pension regulator PREVIC in a new instruction. ESIs must meet different requirements regarding prudential supervision and regulatory proportionality. The list of ESIs has not changed in relation to the current framework, which will remain valid for the rest of the 2019 financial year.

**RELATED RESOURCES**

- [Instruction](#) (Portuguese) (PREVIC, 28 Jun 2019)

*Note: Mercer is not engaged in the practice of law, accounting or medicine. Any commentary in this article does not constitute and is not a substitute for legal, tax or medical advice. Readers of this article should consult a legal, tax or medical expert for advice on those matters.*