We canvassed the views of over 400 CEOs and CFOs globally to learn more about how they viewed the economic outlook and how this was impacting their 2023 talent decisions. Read on for our top findings. How is this impacting your thinking on your people agenda? What will you do different in 2023?

Both CFOs and CEOs are more concerned about the impact of inflation than a recession. That said, there is more concern about a global recession than a local one.

Inflation:
- 49% are more concerned about the impact of inflation on their business than a recession.

Recession:
- 35% are more concerned about the impact of a recession on their business than inflation.

Cost and available labor:
- 15% are more concerned about the availability of labor over inflation or a recession.

How is the economy impacting business and people plans?

- Over half of our respondents expect inflation to remain the same or increase in 2023.
- How is the economy impacting business and people plans?

With continued optimism, six in ten organizations say their workforce model is sufficiently agile to pivot talent across the business.

However, only 35% believe their model could scale talent needs up or down in response to market demands.

Want to learn more? Read our executive outlook paper and reach out to your Mercer consultant to discuss how these trends might impact your strategy for 2023.